



**ZETEC**  
THE INSPECTION ADVANTAGE



## SECTION 168 & 179 TAX DEDUCTION FOR YEAR 2020:

Section 168 & 179 of the IRS tax code allows businesses to deduct the full purchase price of qualifying equipment and/or software purchased or financed during the tax year, **UP TO \$1,000,000 IN YEAR ONE** with a "total equipment purchased for the year" threshold of \$2,500,000.

Under Section 168 & 179 of the IRS tax code, businesses will now be eligible to expense 100% of the cost on qualified **new** and **used** equipment.

If your business buys or leases a piece of qualifying equipment, you can deduct the full purchase price from your gross income.

### IMPORTANT

- **Equipment & Software are eligible**
- **100% deduction up to \$1,000,000 & \$2,000,000 to \$2,500,000**
- **Equipment purchase limit of \$2,000,000**

The U.S. government created Section 168 & 179 to encourage businesses to spend money on equipment and software. This is ideal for small and medium businesses looking for a tax advantage in 2020.

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Ulises Catalan • 949-484-7597  
UCatalan@PartnersCapitalGrp.com  
www.PartnersCapitalGrp.com